

Message Text

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PAGE 01 SEOUL 03317 221314Z

ACTION CU-04

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INFO AMEMBASSY TOKYO

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USIA FOR ICS/D; TOKYO FOR RPO KENDALL; STATE FOR CU/EA

E.O. 11652: N/A

SUBJECT: SPEAKER EVALUATION - DR. GUNTER DUFEY

REF: USIA 5271 CIRCULAR

1. UNIVERSITY MICHIGAN ASSOC. PROFESSOR (INTERNATIONAL BUSINESS) DUFEY'S TWO-DAY SEOUL SCHEDULE WAS VERY FULL, IE, TWO LECTURES; TWO MEDIA INTERVIEWS AND INDIVIDUAL CONSULTATION WITH PRESIDENTS OF KOREAN SECURITIES DEALERS ASSOCIATION, KOREA CHAMBER OF COMMERCE AND SEOUL NATIONAL UNIVERSITY BUSINESS ADMINISTRATION PROFESSOR. VISIT FULFILLS KS-08.

2. QP - VG; ED - VG; AR - E; EO - VG.

3. DUFEY RESPONDED POSITIVELY AND WITH ENTHUSIASM TO VERY FULL PROGRAM SCHEDULE. SPENT FIRST MORNING ANSWERING QUESTIONS AND RECEIVING BRIEFING ON PROSPECTS FOR INTERNATIONALIZATION OF KOREAN EXCHANGE SECURITIES; FOLLOWED BY LUNCH HOSTED BY PRES. OF KOREAN CHAMBER OF COMMERCE. AFTERNOON LECTURE AT KOREA EXCHANGE BANK DETAILED THE MOST EFFECTIVE APPROACH TO INTER-
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NATIONAL FINANCIAL MARKETS, HE CONCLUDED KOREA MUST CONTINUE TO OFFER SUFFICIENT INCENTIVES TO INTERNATIONAL INVESTORS TO MAINTAIN INFLOW OF CAPITAL. EXCHANGE BANK OFFICIALS AND MEMBERS OF RESEARCH STAFF ATTENDED PROGRAM FOLLOWED BY DINNER HOSTED BY BANK'S PRESIDENT. DURING THE FIRST DAY OF VISIT DUFEY WAS ALSO INTERVIEWED FOR ARTICLE IN PROFESSIONAL MONTHLY "POLITICS AND ECONOMIC REVIEW." DURING SECOND AND FINAL DAY

SEOUL VISIT, DUFY INTERVIEWED BY DR. KOO BON-HO, DEPUTY DIRECTOR, KOREA DEVELOPMENT INSTITUTE, ON QUESTIONS RELATED TO INTERNATIONAL MONEY MARKETS; CAPITAL SCARCITY PROBLEMS AND GENERAL SITUATION IN WORLD FINANCIAL MATTERS; DONE IN VTR FORMAT, USIS PRODUCED PROGRAM WILL BE USED AS PROGRAM FOLLOW-UP AT THREE BRANCH POSTS. AFTERNOON SPENT AT KOREA DEVELOPMENT INSTITUTE WHERE PRESIDENT HOSTED A LUNCH BEFORE AFTERNOON LECTURE/DISCUSSION ON FINANCIAL POLICY OF MULTINATIONAL CORPORATIONS FOR KDI RESEARCH ECONOMISTS; IMPORTANT INDUSTRIALISTS AND BANKERS ATTENDED. TECHNICAL MATERIAL IN LECTURE WELL RECEIVED AND PROMPTED QUESTIONS RELATED TO ENTIRE QUESTION F MULTINATIONAL CORPORATIONS IN KOREA AND OTHER NATIONS. DUFY HANDLED QUESTIONS WITH EXCEPTIONAL EASE AND ABILITY TO DEFINE THE SPECIFICS OF ISSUES RAISED. EXCEPTIONALLY HIGH LEVEL AUDIENCES WERE PLEASED WITH DUFY'S EXPRESSED OPTIMISM ON PROSPECTS FOR CONTINUED GROWTH OF KOREAN ECONOMY. DUFY'S VISIT HERE HIGHLY USEFUL. HE IS WELCOME FOR POSSIBLE FUTURE PROGRAMMING.

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